

**STONE MEADOWS HOMEOWNERS ASSOCIATION**  
**Financial Report**  
**Year Ending December 31, 2006**

**INCOME**

Dues Collected in 2006 \$24,804.00

Reserve Acct. Interest 80.64

**Total Income** \$24,884.64

**EXPENSES**

Maintenance/Operations \$ 15,980.78

Utilities 3,210.53

Administrative / Misc. 3,930.57

**Total Expenses** \$ 23,121.88

**2006 Reserve Increase (Decrease)** \$ 1,762.76

**Accounts Receivable** \$ 000.00

**Reserve as of 12/31.**

Checking \$ 9,418.18

Savings \$24,922.84

**Total Reserve** \$ 34,341.02

**STONEY MEADOWS HOMEOWNERS ASSOCIATION**  
**Checking and Savings Account Balancing**  
**Year Ending December 31, 2006**

**Checking Account:**

Beginning Balance January 1, 2006 \$ 7720.63

Income:

Dues Collected \$24,804.00

Interest \$ 15.43

Total Income \$ 24,819.43

Expenses:

Maintenance / Operations

Common Areas \$ 11,429.40

Meadows & Trail 1,365.73

Irrigation 3185.65

Utilities:

Electricity 3,007.57

Water 202.96

Administrative:

Miscellaneous 510.46

Taxes 0.00

Insurance 609.00

Special Projects 294.19

Legal Fees 2,516.92

Total Expenses: \$ 23,121.88

Ending Balance December 31, 2006 \$ 9418.18

**Savings Account:**

Beginning Balance January 1, 2006 \$ 24,857.63

Income:

Interest \$ 65.21

Ending Balance December 31, 2006 \$ 24,922.84